Types of Aid

- **Unsubsidized Loan** - These loans are not need based and interest begins accruing from the date of the first disbursement. As of July 2017, the interest rate is 6% fixed.

- **Graduate PLUS Loan** - These loans require a credit check and are not need based. The interest begins accruing from the date of the first disbursement. As of July 2017, the interest rate is 7% fixed.

- **Lifetime Loan Limits** - The combined lifetime aggregate maximum for Stafford Loan is $224,000 (total subsidized and unsubsidized loans) for medical students. This limit includes all graduate and/or undergraduate Stafford Loans from any college or university attended.

Applying for Financial Aid

- Complete the FAFSA form at fafsa.gov
- UIC School Code - 00177600
- FSA ID is made up of a username and password
- Use the FSA ID to submit their FAFSA form online and to access sensitive information on U.S. Department of Education websites.
- Your FSA ID is used to confirm your identity and electronically sign your federal student aid documents
- Your FSA ID has the same legal status as a written signature. Don't give your FSA ID to anyone or allow anyone to create an FSA ID for you
- Completing and submitting the FAFSA form is free and quick, and it gives you access to the largest sources of financial aid to pay for college or career school—federal, state, and school sources
- Your FAFSA is shared with the colleges or career schools you listed on the form
- This lets your school determine how much federal aid you may receive

Frequently Asked Questions

- **Do I have to reapply for aid every year?**
  A. Yes. New FAFSA is available beginning Oct 1.

- **Are my parents responsible for my medical school loans?**
  A. No, they are not.

- **If I take a LOA, do I have to start repaying my loans?**
  A. Not immediately. You start repaying after the six month grace period ends.

- **Should I report an outside scholarship to the Financial Aid Office?**
  A. Yes, all awards must be reported to our office.

- **As a medical student, am I eligible for Federal or State grants from FAFSA?**
  A. No, medical students are only eligible for loans from FAFSA.

- **When is the tuition bill due?**
  A. They are due on the 28th of each month.

- **Do I need to include parent tax information on my FAFSA?**
  A. No, medical students do not need to include tax information for parents.

- **Which students are not eligible for aid?**
  A. Students studying for the USMLE exam but who are not registered for medical school classes, the students on a leave of absence or the students who are enrolled for less than 6 hours.
Services We Offer

- Process and Award Financial Aid
- Provide Financial Aid Information
- Conduct Exit Interviews

Additional Resources

<table>
<thead>
<tr>
<th>Department / Agency</th>
<th>Phone Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Campus Care</td>
<td>312-996-4913</td>
</tr>
<tr>
<td>Campus Housing</td>
<td>312-355-6300</td>
</tr>
<tr>
<td>Campus Parking</td>
<td>312-413-3850</td>
</tr>
<tr>
<td>Department of Education</td>
<td>800-433-3243</td>
</tr>
<tr>
<td>Direct Loan Consolidation</td>
<td>800-357-7392</td>
</tr>
<tr>
<td>Internal Revenue Service</td>
<td>800-829-1040</td>
</tr>
<tr>
<td>UIC Accounts Receivable</td>
<td>312-996-8274</td>
</tr>
<tr>
<td>Free Application for Federal Student Aid (FAFSA)</td>
<td>800-433-3243</td>
</tr>
<tr>
<td>National Student Loan Data System (NSLDS)</td>
<td>800-433-3243</td>
</tr>
<tr>
<td>College of Medicine Registrar</td>
<td>312-996-8228</td>
</tr>
<tr>
<td>Social Security Administration</td>
<td>800-772-1213</td>
</tr>
<tr>
<td>Main Campus - Registrar’s Office (Residency Status)</td>
<td>312-996-4350</td>
</tr>
</tbody>
</table>

Office of Student Financial Aid
http://www.medicine.uic.edu/finaid

Our Staff
Financial Aid Coordinator:
Betsy Garcia
Assistant Director:
Tara Haddadin
Associate Director:
Anaiberta Acosta
Director:
Marchello A. Johnson, MA

We Help You Manage Your Dollars

College of Medicine
Office of Student Financial Aid
806 South Wood Street, Room 163
Chicago, IL 60612-7301
Monday - Friday - 8:30AM - 5:00PM
medicalfinancialaid@uic.edu

Phone: (312) 413-0127 Fax: (312) 996-2467

http://twitter.com/UMedFinAid; @UMedFinAid

A lifetime of knowledge.