

**MAIN FEATURES AND BENEFITS
OF GROUP LONG TERM DISABILITY INSURANCE
FOR FULL-TIME MATRICULATING MEDICAL STUDENTS AT**

University of Illinois - College of Medicine

GROUP LTD - Long Term Disability Insurance

1. **All Full-Time Matriculating Medical Students** - if unable to perform the substantial and material duties of "your occupation" as a matriculating medical student. Your occupation is the first 2 years of the benefit payment period, after first 2 years any occupation definition applies.
2. **Duration of Benefits** – Payable to Age 65+
3. **Elimination (Waiting Period) before benefits are payable** is 90 Days.
4. **Benefit Amount** - is \$2,000 a month.
5. **Integration with Other Sources (Benefit Reductions)** - All family social security disability, worker's compensation, other group or individual disability insurance, disability or retirement disability provided under an employer's retirement plan, "no fault" automobile policy disability benefits will directly offset with the Group LTD plan.
6. **Minimum Benefit Guarantee** - \$200 monthly benefit.
7. **Mental and Nervous, Substance Abuse** - up to 24 months of benefits.
8. **Infectious and Contagious Disease Benefit** - you are covered by this benefit if you test positive for an infectious or contagious disease.
9. **Pre-Existing Limitation (3/3/12)** – Preexisting condition is a sickness or injury for which you:

- Received medical treatment, consultation, care or service; or were prescribed or took prescription medications in the 3 months prior to your effective date under this policy

Benefits will not be paid for disabilities resulting from preexisting conditions unless you have been actively at work or one full day after completing the earlier of:

- 3 consecutive months of coverage under the policy in which you received no treatment, including prescription medication for the disabling condition; or 12 consecutive months of coverage under the policy

10. **Underwriting Carrier** – Principal Life Insurance Company. Policy #H51537-1 effective 9/1/07

11. **Conversion / Coverage Portability**

You may convert coverage to a comprehensive Individual Disability Insurance (IDI) Principal policy through Lumsden & Associates, Inc. on a 20% discounted basis during your final year of Medical School.

This summary is for illustrative purposes only, it is not a policy. The terms of the insurance certificate and policy will control.

For more specific information, please contact:



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Insurance for the Medical Profession Since 1960