M4 Exit and Student Loan Repayment Strategies Webinar
COM OSFA will host a Student Loan Repayment Strategies live webinar presented by the AAMC. Everything you need to know about student loan repayment will be the main topic discussed during this session. Required for the M4 class to attend. Registration is required, please see the webinar registration and Zoom link below.

Rockford/Chicago – Thursday, March 2, 11:00 AM -1:00 PM (session passed)
Peoria – Tuesday, March 7, 12:30 PM -2:30 PM  https://aamc-org.zoom.us/webinar/register/WN_qpmtHpoEQi2yFeqiavtqrA
Chicago – Tuesday, March 7, 12:30 PM -2:30 PM  https://aamc-org.zoom.us/webinar/register/WN_qpmtHpoEQi2yFeqiavtqrA

We encourage the M4 class to schedule a debt management meeting with a Financial Aid/Literacy advisor after attending the Loan Repayment Strategy webinar or viewing the recording.

Chicago students: Tara Haddadin – thadda1@uic.edu
Rockford Students: Amy Haban -- https://amyhuicomr.youcanbook.me/ OR Tara Haddadin – thadda1@uic.edu
Peoria Students: Dennis Driscoll – dennisd@uic.edu OR Tara Haddadin – thadda1@uic.edu
Scholarship Opportunities

Laurette Kirstein Scholarship for International Students
The scholarship is funded by the estate of Professor Kirstein who founded the Office of International Services in 1961.
Amount: $5,000
Details and Application: https://ois.uic.edu/programs/scholarships-and-awards/
Deadline: March 10, 2023, 11:59 p.m. CST

Women in Medicine (WIM) LGBTQ Leadership Scholarships
Through its annual retreats, WIM engages a national community of lesbian, sexual minority women, gender-expansive physicians, and medical students and families.
Amount: $5,000
Details and Application: https://womeninmedicine.org/leadership-scholarships/
Deadline: March 15, 2023, 5:00 p.m. CST

Chicago Consular Corps (CCC) Professional Development Award for International Students
The CCC Award honors the Corps’ commitment to education and cultural exchanges that foster international understanding and supports the academic and professional development of our international students.
Award: $1,000
Details and Application: https://ois.uic.edu/programs/scholarships-and-awards/
Deadline: March 20, 2023, 5:00 p.m. CST

Institutional Loan Opportunities

Loans for Disadvantaged Students (LDS)
The LDS program provides long-term, low-interest rate loans to full-time, financially needy students from disadvantaged backgrounds. Applicants MUST provide parental information on the 2022-2023 FAFSA for determination of eligibility, regardless of age or marital status.

Review LDS Guidelines and Application: https://medicine.uic.edu/financial-aid/forms/
Deadline: Sunday, March 12, 2023

Primary Care Loan (PCL) for M4 students
The PCL program strives to increase the number of primary care physicians by providing low-interest loans to full-time, financially needy students. PCL awardees will be finalized after Match Day.

Review PCL Guidelines and Application: https://medicine.uic.edu/financial-aid/forms/
Deadline: Sunday, March 26, 2023
Summer 2023 Financial Aid

- The 2022-2023 financial aid notification will be updated with summer aid during March and April.
- An email will be sent to students when their summer aid has been added to the financial aid notification. Students will need to login to the UIC portal to accept, partially accept, or decline summer loans.
- Students must be registered for a minimum of 6 credit hours each term, including the summer, to be eligible to receive aid.
- Summer aid will disburse on May 18, 2023.
- The 2022-2023 FAFSA must be completed by June 30, 2023, to receive summer aid: https://studentaid.gov/h/apply-for-aid/fafsa.

Financial Literacy Webinar Series
Thank you for attending Financial Literacy Webinars in February. We hope that you found the information helpful and learned something new. A recording of each webinar is available on our website at https://medicine.uic.edu/financial-aid/presentations/. We hope to see you at a future event with us!

Webinar Topics:

- North Star Financial: Financial Strategies for Physicians
- Physician Loans: Home Buying for Graduating Medical Students, What You Need to Know
- Generational Financial Partners, LLC: Preparing for Residency
- Radden Education Institute: 480 Paychecks… Smart Doctors, Smart Money

Financial Aid Tip of the Month: Get the most bang for your buck with a sav
If you have a savings account, investigate different banks, financial institutions, or even online accounts to see who offers the best high-yield savings rate. Certain saving accounts can add to your total amount saved by 3-5% or even more. This is a small way to have your money make money.
Trivia Question
What rule do financial experts encourage for optimal spending and saving?

a. 50/30/20  
b. Save what you want rule.  
c. Spend everything rule

Submit your answers to medicine@uic.edu. The answer and winner will be disclosed in the April newsletter.

Reminders

- Complete the 2023-2024 FAFSA
- Federal student loan payment pause extended until June 30, 2023
- Financial aid/debt management check-in meetings are available--contact our office to schedule a meeting at medicinefinaid@uic.edu