CONGRATS UICOM CLASS OF 2023!

2023-2024 Financial Aid

- Current students will receive their Aid Notifications in mid-June.
- Students must complete all outstanding “Students Requirements” to receive an Aid Notification.
- Incoming M1 award letters have been available since March 2023.
- 2023-2024 financial aid can be fully/partially accepted or declined beginning July 1st.

Summer 2023 Financial Aid

- The current 2022-2023 Financial Aid Notification is now updated with summer aid.
- Log into the UIC portal to fully/partially accept or decline summer loans.
- Students must be registered for a minimum of six (6) credit hours each term, including the summer, to be eligible to receive aid.
- Summer aid will disburse on May 18, 2023.
- The 2022-2023 FAFSA must be completed by June 30, 2023, to receive summer aid:
The Chicago CTA U-PASS will be available to medical students enrolled in 6+ credit hours. Review your current opt-status and be sure to make any changes by June 20.

**Schedule Your M4 Debt Management Meeting Before Graduation!**

M4 class, there's still time to schedule a debt management meeting with a Financial Aid/Literacy advisor before graduation! During this meeting, we will review topics such as loan repayment overview and timeline, MedLoans Organizer and Calculator, PSLF, and loan consolidation.

**Chicago students:** Tara Haddadin: thadda1@uic.edu

**Rockford Students:** Amy Haban: https://amyhuicomr.youcanbook.me or Tara Haddadin: thadda1@uic.edu

**Peoria Students:** Dennis Driscoll: dennisd@uic.edu or Tara Haddadin: thadda1@uic.edu

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**Upcoming AAMC FIRST Financial Literacy Webinars**

**Repayment Strategies for Graduating Medical School Students**

When: Friday, April 28, 2023, at 3:00 p.m. (EST)
Registration: https://aamc-org.zoom.us/webinar/register/WN_L35c91-pRGWqMSvK0_hagQ

**Preparing for Your Financial Life After Medical School**

When: Tuesday, May 9, 2023, at 2:00 p.m. (EST)
Registration: https://aamc-org.zoom.us/webinar/register/WN_TySEX--ARb2JnCGieMclcw

**MedLoans® Organizer and Calculator (MLOC) Demo Session**

When: Thursday, June 8, 2023, at 2:00 p.m. (EST)
Registration: https://aamc-org.zoom.us/webinar/register/WN_3k67PjARQFWWxx5cHj19lA
Trivia Question
Which of the following is a consequence of over-drafting your checking account?

1. A bounced check fee from the store
2. Overdraft fee from your bank
3. Stress from money mismanagement
4. All of the above

Submit your answers to medicinefinaid@uic.edu

The answer and winner will be disclosed in the June newsletter.

Previous Trivia Question:
What is included in a diversified portfolio?

A. Stocks from every country
B. Many asset classes
C. Only Bonds

Answer = B. Many asset classes.

Tip of the month: Smart Debt
Sometimes debt is inevitable. Whenever possible, avoid taking on debt. If you must take on debt, be aware of interest rates (i.e., student loans, private loans, credit cards), and make sure payments fit into your budget.