2023-2024 Financial Aid

- Current students will receive their Aid Notifications in mid-June.
- Students must complete all outstanding “Students Requirements” to receive an Aid Notification.
- Incoming M1 award letters have been available since March 2023.
- 2023-2024 financial aid can be fully/partially accepted or declined beginning July 1st.

Summer 2023 Financial Aid

- Summer aid began disbursing on May 18.
- Log into the UIC portal to accept, partially accept, or decline summer loans.
- Students must be registered for a minimum of six (6) credit hours each term, including the summer, to be eligible for financial aid.
- The 2022-2023 FAFSA must be completed by June 30, 2023, to receive summer aid: [https://studentaid.gov/h/apply-for-aid/fafsa](https://studentaid.gov/h/apply-for-aid/fafsa).
The summer bill is due June 28, 2023. Review your student account often to ensure accuracy.

The Chicago CTA U-PASS will be available to medical students enrolled in 6+ credit hours. Review your current opt-status and be sure to make any changes by June 20.

Upcoming AAMC FIRST Financial Literacy Webinars
Financing Your Medical Education: What You Need to Know
When: Tuesday, July 11, 2023, at 2:00 p.m. (EST)
Registration: https://aamc.org.zoom.us/webinar/register/WN_YHP5fcleRgKj9-UEvA5J5w#/registration

Trivia Question
Why did the U. S. government put grooves on coins?

1. Easier to hold coins
2. Helps in the making of coins
3. To prevent fraud
4. Prevents coins from rolling away

Submit your answers to medicinefinaid@uic.edu for a chance to win some UIC swag. The first correct answer will be notified.

The answer and winner will be disclosed in the July newsletter.

Previous Trivia Question:
Which of the following is a consequence of over-drafting your checking account?

1. A bounced check fee from the store
2. Overdraft fee from your bank
3. Stress from money mismanagement
4. All of the above

Answer = 4. All of the above

Budget Tip of the month
Be aware of due dates to avoid late fees and not negatively impact your credit. Set up automatic payments. Set up calendar reminders. Change your due date to match. If you miss a payment, ask...
your creditor to waive the late fee, especially if this is rare.