

Federal Loan Interest Rates and Origination Fees

Stafford Loans

As of July 1, 2013, Stafford loan interest rates will be variable, but unlike other loans with variable rates, these Stafford loans will have a locked in rate for the life of the loan. On July 1 of each year, graduate unsubsidized Stafford loans will have an interest rate of the 10-year Treasury index rate plus 3.6%. Graduate Unsubsidized Stafford Loan interest rates will not be set higher than 9.50%.

First Disbursed When?	Graduate Unsubsidized Stafford Loan
On or after July 1, 2020, and before July 1, 2021	Fixed at 4.30%
On or after July 1, 2019, and before July 1, 2020	Fixed at 6.08%
On or after July 1, 2018, and before July 1, 2019	Fixed at 6.60%
On or after July 1, 2017, and before July 1, 2018	Fixed at 6.00%
On or after July 1, 2016, and before July 1, 2017	Fixed at 5.31%
On or after July 1, 2015, and before July 1, 2016	Fixed at 5.84%
On or after July 1, 2014, and before July 1, 2015	Fixed at 6.21%
On or after July 1, 2013, and before July 1, 2014	Fixed at 5.41%
On or after July 1, 2006, and before July 1, 2013	Fixed at 6.8%

PLUS Loans

PLUS loans can cover expenses not met by other financial aid. As of July 1, 2013, Grad PLUS loan interest rates will be variable, but unlike other loans with variable rates, these PLUS loans will have a locked in rate for the life of the loan. On July 1 of each year, Grad PLUS loans will have an interest rate of the 10-year Treasury index rate plus 4.6%. Graduate PLUS Loan interest rates will not be set higher than 10.50%.

First Disbursed When?	Graduate PLUS Loan
On or after July 1, 2020, and before July 1, 2021	Fixed at 5.30%
On or after July 1, 2019, and before July 1, 2020	Fixed at 7.08%
On or after July 1, 2018, and before July 1, 2019	Fixed at 7.60%
On or after July 1, 2017, and before July 1, 2018	Fixed at 7.00%
On or after July 1, 2016, and before July 1, 2017	Fixed at 6.31%
On or after July 1, 2015, and before July 1, 2016	Fixed at 6.84%
On or after July 1, 2014, and before July 1, 2015	Fixed at 7.21%
On or after July 1, 2013, and before July 1, 2014	Fixed at 6.41%
On or after July 1, 2006, and before July 1, 2013	Fixed at 7.9%

Loan Origination Fees

Most federal student loans have loan fees that are deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You are responsible for repaying the entire amount you borrowed and not just the amount you received.

The table below reflects the origination fee percentages based on the first disbursement date for Direct Subsidized Loan, Direct Unsubsidized Loan, and Direct PLUS Loan awards:

For any loan disbursement for a loan where the first disbursement is/will be...	The origination fee percentage for Direct Subsidized and Direct Unsubsidized Loans is...	The origination fee percentage for Direct PLUS Loans is...
On or after 10/1/2019 and before 10/1/2020	1.059%	4.236%
On or after 10/1/2018 and before 10/1/2019	1.062%	4.248%
On or after 10/1/2017 and before 10/1/2018	1.066%	4.264%
On or after 10/1/2016 and before 10/1/2017	1.069%	4.276%
On or after 10/1/2015 and before 10/1/2016	1.068%	4.272%
On or after 10/1/2014 and before 10/1/2015	1.073%	4.292%
On or after 7/1/2013 and before 10/1/2014	1.072%	4.288%
On or after 7/1/2013 and before 12/1/2013	1.051%	4.204%