The Financial Aid and Debt Management team is here to support students in every way possible. Email us at medicinefinaid@uic.edu for assistance.

**Holiday Office Closure**

The Office of Student Financial Aid (OSFA) will be closed Friday, December 22, 2023, through Monday, January 1, 2024. Normal operations will resume on Tuesday, January 2, 2024.

**OSFA Slack Channel**

Join our Slack channel #announcements-financialaid for up-to-date information regarding our office, webinars, scholarships, and much more!
Scholarships

**NIH Medical Research Scholar’s Program**
Deadline: Friday, January 5, 2024
The Medical Research Scholars Program is designed for students who have a strong interest in conducting basic, translational, clinical, or epidemiological research. Ideally, the applicants have completed their clinical rotations, i.e., third year, but does not exclude students with strong research interests before having completed their clinical rotations.

**Kaiser Permanente’s Oliver Goldsmith Scholarship**
Deadline: Friday, January 12, 2024
Available to current M2 & M3 students intending to practice medicine in Southern California. Students must demonstrate a commitment to the advancement of culturally and/or linguistically responsive care or diversity through community service work, clinical volunteering, or applicable research.

**AMA Foundation Physicians of Tomorrow Scholarships**
Deadline: Wednesday, January 17, 2024
Available to rising M4 students set to graduate in May 2025. Must be a U.S. Citizen, permanent resident, or have DACA status. Students can only apply for one category.

**UIC Dr. Martin Luther King, Jr. Scholarship for Underrepresented Students**
Deadline: Wednesday, January 24, 2024
Available to full-time enrolled, underrepresented students who have demonstrated high academic achievement and have shown a commitment to civil rights and social justice through community service.

**Health Professions Scholarship Program (HPSP)**
HPSP offers prospective military physicians (MD/DO), a paid professional education in exchange for service as a commissioned non-line or special branch officer. Visit the U.S. Air Force, U.S. Army, U.S. Navy, and U.S. Dept. of Veteran Affairs web pages to learn more about these great opportunities!

UI COM encourages all students to seek support from outside funding sources. Please take a moment to explore our External Scholarship Opportunities webpage.

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**Upcoming Webinars**
Learn About the AAMC Resident Section of the “Guide to Money Management and Student Loans”
Friday, January 26, 2024 at 1:00 PM
Register Here!

Join the AAMC FIRST team as we demo the resident section of our new “Guide to Money Management and Student Loans.” This webinar will highlight all the resources available in our newly designed Guide so that soon-to-be residents and current residents can utilize tools to manage their finances during residency. We’ll review budgeting tools, loan repayment strategies, and resources that can help borrowers choose insurance, and determine if buying a home or renting during residency is the best option for them.

Home Financing for Medical Students and Residents
Tuesday, February 20, 2024 at 12:00 PM
Register Here!

This informative session, presented by Tal Frank, President of PhysicianLoans (www.physicianloans.com), will explain the ins and outs of obtaining the best home financing for graduating medical students and residents. Emphasis will be placed on the proper steps to take when applying for a loan and the exact questions to ask loan officers. Additional topics will include what mortgage loans are available for doctors (including special no money down home loans), understanding budgeting for a home purchase, debt ratios, and estimating funds required to close a mortgage will be covered.

Launch of 2024-25 FAFSA

The 2024-25 FAFSA will be available at the end of the month. The exact date has not been determined by the U.S. Department of Education. If you completed a 2023-24 FAFSA, you will receive an email when the application opens.

Tip of the Month

Use a budgeting spreadsheet.

Break down your financial aid. Fall/spring aid is meant to cover nine months and summer covers three months. Once you know how much is available per month, break down
your expenses. Review as needed. Different expenses can happen from month to month.

Trivia Question

What is the hardest part of sticking to a budget?

*Submit your answers to medicinefinaid@uic.edu for a chance to win UIC swag. The answer and winner will be disclosed in next month’s newsletter.

Previous Trivia Question:

What is the best day of the week to book an airline flight?

Answer = Tuesday

Thank you to the students who responded to November's Trivia question. ** Congratulations to Mariam Ouzidane, the trivia winner!!!